

**UDAYA PUBLIC SCHOOL,AYODHYA**  
**SUMMATIVE ASSESSMENT-2 [2022-23]**  
**Class-11 [Business Studies]**

**Time: 3:00 Hours**

**MM-80**

**Instructions:**

- **Question paper contains four Sections ( A, B, C & D )**
- **Section A contains 20 questions of 1 marks each.**
- **Section B contain 4 questions of 3 marks each . ( Word limit 50-60 words)**
- **Section C contain 6 questions of 4 marks each. ( Word limit 70-80 words)**
- **Section D contain 4 questions of 6 marks each. (Word limit 120-150 words)**

**SECTION A (1x20=20)**

- 1) The occupation in which people work for others and get remunerated in return is known as  
a) Business      b) Profession      c) Employment      d) None of these
- 2) Limit of investment in small scale industry is \_\_\_\_\_.  
a) ten crore      b) five crore      c) two crore      d) one crore
- 3) \_\_\_\_\_ consists of various organisations owned and managed by the government.  
a) Public sector      b) Private sector      c) Service sector      d) Manufacturing sector
- 4) State which of the following statements regarding reasons for international business are correct:  
a) All of these      b) International business transactions involve use of currencies of more than one country.  
c) Labour productivity and production costs differ among nations due to various socioeconomic, geographical and political reasons  
d) Availability of various factors of production differs among nations
- 5) Time utility is created by  
a) Transportation      b) Banking      c) warehousing      d) Communication
- 6) B2B commerce means:  
a) None of these      b) Firm's interactions with other business  
c) Firm's internal processes      d) Firm's interactions with its customers
- 7) Funds required for purchasing current assets is an example of:  
a) Fixed capital requirement      b) Lease financing      c) Working capital requirement      d) Ploughing back of profits
- 8) An entrepreneur is called potential entrepreneur when he has \_\_\_\_\_.  
a) Maximum ability and Minimum willingness      b) Maximum ability and Maximum willingness  
c) minimum ability and minimum willingness      d) Minimum ability and Maximum willingness
- 9) \_\_\_\_\_ are set up under an Act of parliament and are governed by the provisions of the Act.  
a) Limited companies      b) Partnership      c) Private companies      d) Statutory corporations
- 10) Which of the following is the form of business organisation?  
a) Mixed Sector      b) Private Sector      c) Public sector      d) All of these
- 11) Where does WTO is headquartered.  
a) Uruguay      b) Doha      c) Geneva      d) Washington
- 12) Which of the following statements is correct for wholesalers:  
a) They undertake additional activities.  
b) They generally take the title of the goods and bear the business risks in their own name  
c) They engage in buying and selling of goods      d) All of these
- 13) Minimum number of member to form a Public Company is  
a) 5      b) 7      c) 12      d) 21
- 14) \_\_\_\_\_ means the process of establishment of a business unit by an individual.  
a) Entrepreneur      b) All of these      c) Entrepreneurship      d) Enterprise
- 15) According to the concept of moral intensity , a worker is most likely to behave ethically and legally when  
a) a manager observes his or her behaviour closely  
b) the worker has intense morals  
c) the consequences of the act are minor  
d) the consequences of the act are substantial
- 16) TRIP is one of the WTO agreements that deals with  
a) Trade in agriculture.      b) trade in services.      c) trade related investments measure      d) none of these
- 17) The small scale industry can enjoy the status of \_\_\_\_\_ if it supplies not less than 50% of its production to another industry, referred to as the parent unit.  
a) ancillary small industry      b) export-oriented unit      c) micro business industry      d) village industries
- 18) Cattle breeding farms, poultry farms, and fish hatchery come under which industry?  
a) Genetic      b) None of there      c) Manufacturing      d) Extractive
- 19) The District Industries Centers Programme was launched on:  
a) September 1, 1978      b) July 1, 1978      c) May 1, 1978      d) 15 August 1978
- 20) Which of the following industries is not reserved for public sector?  
a) Arms      b) Atomic Energy      c) Rail Transport      d) Sugar Industry

**SECTION B (3x4=12)**

- 21) The forwarding Agent of Paliwal Private Ltd., after getting the goods loaded on the ship gets the Mate's Receipt. What will the Forwarding Agent have to do immediately after it? Explain briefly.
- 22) Folly is doing his business of buying and selling of garments products within India. He goes on business trips around his state even on very short notice. Sometimes through his own car. There are no or very few formalities

involved in Folly's business. Payments are made and received in the home country currency only i.e., no exchange of currency is required.

- A. Buying and selling goods within the geographical area of the country. Which type of trade is it?
- B. Give any two examples of such trade.

23) Distinguish between Pure risk and Speculative risk on the following basis:

- A. Meaning
- B. Possibility of profits/loss
- C. Risk coverage

**OR**

Name the six hindrances to trade.

24) What do you mean by Business Finance? Why do firm need finance?

**OR**

What are the advantages and disadvantages of preference shares?

### **SECTION C (4x6=24)**

25) What do you mean by International business? Explain its scope to nation.

**OR**

Briefly explain GST and its features .

26) India is the largest milk producer in the world. Moreover, increasing demand for milk and milk product has made dairy farming a profitable business. Considering these facts Raghu, an industrialist has decided to set up a dairy farm and a cheese producing unit in Haryana. He plans to deal in an extensive range of Fresh Mozzarella, Processed Cheeses, Pizza Cheese, Cheese Singles, Naturally Flavored Cheeses (with Black pepper, Garlic, Cumin, Herbs & Spice), Mascarpone, Mozzarella & Grated Cheese for Pizza in various combinations.

In the context of the above case:

- A. Identify the different kinds of industries Raghu wants to set up.
- B. State and explain the categories of types of industries to which the different kind industries as identified in part (A) belong to.

**OR**

Give four difference between Business and Profession.

27) After completing a course in gemology, Esha joins her father in the family business of fashion jewellery. Her father owns two showrooms at different locations in the city and operates his business through them. However, Esha intends to expand the business by venturing into online retailing. She also intends to introduce flexible manufacturing with the use of computer networks wherein the marketing department can interact constantly with the production department and get the customized products made as per the requirements of the individual customer.

- A. How is the mode of business that Esha intends to adopt different from the one that her father has been following over the years?
- B. Distinguish between the two different modes of business as identified in part (A) of the question by giving any three points.

28) Explain the role of Government towards Public Sector since 1991.

29) What do you mean by wholesale trade? Explain its services to retailers .

**OR**

Explain 'Subrogation' and 'Mitigation' as an principle of insurance.

30) 'Legally it is not compulsory for a partnership firm to get itself registered but then also partners prefer to do so'. Defend or refute. Explain , also explain how 'partner by estoppel' is different from 'partner by holding out'?

### **SECTION D (6x4=24)**

31) Cafe Coffee Day (abbreviated as CCD) is an Indian cafe chain owned by Coffee Day Global Limited, a subsidiary of Coffee Day Enterprises Limited. There are around 1,600 outlets of CCD across India. All the outlets of CCD are under the control of the head office.

- A. Identify and explain the type of retail outlet being described in the given case.
- B. State two merit and two demerits of the type of retail outlet identified in part (A) of the question.

32) Explain the steps taken by promoters in the formation of a company .

33) A new cooperative store has been set up in Delhi through registration under Delhi Cooperative Societies Act. It has been set up to make bulk procurement of essential consumer goods from the various wholesalers and supply the same to the public at large on reasonable prices, to enable those stores to sell the consumer goods to the public at lower prices than those prevailing in the open market.

In the context of the above case answer the following questions:

- A. Identify the type of cooperative society being described in the above lines.
- B. State any three features of the type of cooperative so identified in part (A) of the question.

34) Explain export procedure in detail.

**OR**

Explain import procedure in detail.